

Instalment payment agreement

Between the **creditor**, Fachhochschule Wedel gGmbH, and the following **debtor**

Last name, first name: _____

Address: _____

Matriculation number: _____

it is agreed:

- 1) The debtor acknowledges to owe the creditor the semester fee together with the instalment payment surcharge in accordance with the applicable fee schedule as long as the study contract between the two parties remains valid.
- 2) The debtor agrees to repay the semester fee in six pro rata and equal instalments. The instalment surcharge shall be paid in full with the first instalment.
- 3) The payments shall be transferred to the creditor's account indicated in the footer, in such a way that the instalments are received by the first of each month.
- 4) The debtor assures to be able to pay the agreed amounts in case of constant economic circumstances and to meet the obligations assumed herein punctually.
- 5) As long as the instalments are received punctually, the creditor waives the right to assert the claims in court.
- 6) Should the debtor be in arrears with an instalment, in whole or in part, for more than four business days, the respective remaining claim shall be due for immediate payment. If the study contract is terminated between the parties, the remaining payment is due on the termination date of the contract.
- 7) Incoming payments shall first be applied to the costs incurred to date, then to the interest and finally to the principal claim in accordance with §§ 366, 367 BGB.
- 8) This agreement is valid during the term of the study contract concluded between both parties until revoked.

Wedel, the _____

Student

Fachhochschule Wedel gGmbH